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All Correspondence to be addressed to the General Secretary

CIRCULAR 001 OF 2022

TO:

All EMPLOYERS IN THE TOURISM INDUSTRY

FROM:

TOURISM INDUSTRY PENSION FUND

DATE:

21 MARCH 2022

SUBJECT:

ACCRUAL OF INTEREST ON CONTRIBUTION ARREARS

The above subject matter refers.

The Tourism industry Pension Fund would like to advise all Tourism stakeholders that pension claims shall be processed and paid only to fully paid up members. In that regard we request that monthly remittance forms, monthly membership data and proof of payment should be submitted by the 7th of the preceding month.

Failure to timeously pay monthly contributions to the fund shall render the Employer liable to pay the contributions together with interest based on the unsecured overdraft lending rate applied by the Pension fund's bank".

We applaud all Establishments that have been paying their premiums religiously and encourage them to continue doing so. All those in arrears are also encouraged to settle their accounts to avoid inconveniences.

For all your enquiries and Pension related claims to please contact the Principal Officer on the email addresses provided below.

Email: tourismpensioninfo@gmail.com or tourismpension@gmail.com

TOURISM INDUSTRY PENSION FUND

2 1 MAR 2022

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